

# INVEST FINANCIAL & FORECASTING MODELS FOR ENTREPRENEURS

November 2016 - January 2017

## NEW PROJECT KICK OFF

The project 'INVEST Financial & Forecasting models for Entrepreneurs' aims to develop a training model and tools to support micro- entrepreneurs, especially those pertaining to generation Y (those aged 18-34), to make responsible economic, financial and investment choices, not only for business but also personal finance.

## INVEST KICK OFF MEETING IN MALTA

The project kick off meeting organised by the project coordinator Mediterranean Bank Network was held in Valletta (Malta) on the 27th and 28th October 2016 as a Europe wide effort to build and boost financial literacy in micro enterprises helping them stay stable on the market, foster local economies and support further employability.

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The consortium partners represent the different aspects addressed by the project: Project Coordinator Mediterranean Bank Network (Malta) and Association EFFEBI (Italy) are organisations specific to the financial services sector. Eurocrea Merchant (Italy) and IDEC(Greece) are organisations related the education sector. Bridging To The Future (United Kingdom), Inqubator Leeuwarden (The Netherlands) and Malta Business Bureau offer different advisory perspectives to business and entrepreneurship.

Further transnational meetings will be held in Naples (Italy), Birmingham (UK), and Leeuwarden (The Netherlands). The project will be finalised at the end of September 2018.



## INFORMATION LEAFLETS

'INVEST Financial & Forecasting models for Entrepreneurs' launched a new information leaflet available to micro enterprises seeking to build and boost financial literacy in helping them stay stable on the market, foster local economies and support further employability.

The leaflet outlines the consortium's objectives to develop a training model and tools to support micro- entrepreneurs, especially those pertaining to generation Y (those aged 18-34), to make responsible economic, financial and investment choices, not only for business but also personal finance.

The information leaflet is available in 4 languages: Greek, English, Italian and Dutch. The brochure will be printed by the project partners and is downloadable in PDF format <http://www.investproject.eu/Home/Dissemination>

Il consorzio rappresenta i differenti aspetti che il progetto abbraccia. Il Mediterranean Bank Network (Malta) e l'Associazione EFFESI (Italia) sono organizzazioni specializzate nel settore dei servizi finanziari. Eurocream Merchant (Italia) e IDEC (Grecia) sono organizzazioni legate al settore della formazione. Bridging to the Future (Regno Unito) Incubator Lissewörden (Paesi Bassi) e il Malta Business Bureau offrono prospettive e servizi diffusi al settore dell'imprenditoria e agli imprenditori stessi.

**INVEST Scelte economiche, finanziarie e di investimento consapevoli per imprenditori**

Il progetto, supportato dall'UE, ha lo scopo di sviluppare un percorso formativo e i relativi strumenti per aiutare le micro-imprese e gli imprenditori che si trovano nella generazione Y (18 - 34 anni). L'obiettivo è di creare una guida che li possa aiutare a definire e intraprendere scelte economiche e finanziarie responsabili.

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[www.investproject.eu](http://www.investproject.eu)

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## MEDITERRANEAN BANK NETWORK INTRODUCES PROJECT INVEST AT MEDAWEEK IN BARCELONA

MBN was invited to address participants at the Mediterranean StartUP forum held within the context of the yearly MEDAweek in Barcelona. Marika Huber representing the Mediterranean Bank Network outlined the objectives and focus of the INVEST project and its role in identifying gaps and understanding the process for entrepreneurs.

During her intervention Ms Huber outlined how project INVEST came about, and the need for microenterprises to have knowledge and skills to face common challenges. Project INVEST seeks to boost financial literacy in micro- enterprises in order to help them remain stable in the market, foster local economies and support further employability. Knowledge and

proper awareness of financial literacy should also improve understanding of banks and recognise differences thus helping microenterprises put forward more 'bankable' proposals.

The MEDA Barcelona Conference MEDAweek is organised by ASCAME, the Association for Mediterranean Chambers of Commerce and Industry. MEDAweek is a yearly event that outlines the Mediterranean region and its experiences with a wide range of far-reaching social, political and economic transformations and growing economic potentialities. Despite its many economic opportunities, the Mediterranean has a lot still to overcome whilst some economic, social and environmental challenges are more relevant and urgent than ever before.

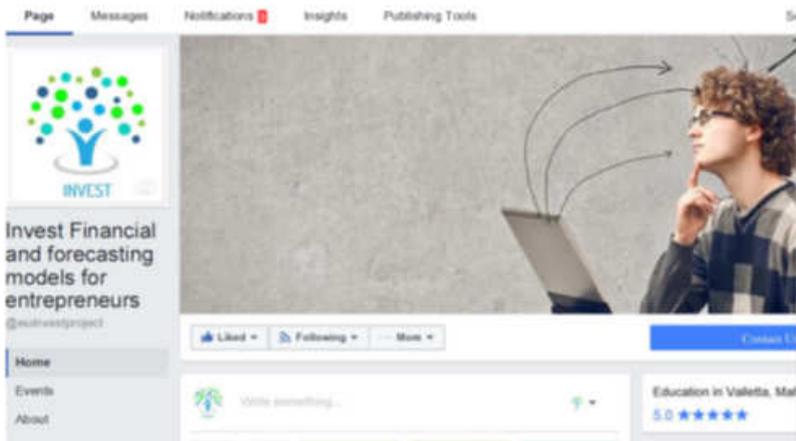


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## INVEST PROJECT IS NOW ON FACEBOOK



## ARE YOU AN ENTREPRENEUR?

The project partners of Invest Financial and forecasting models for entrepreneurs encourage you to take on the questionnaire in order to help identify the level of financial literacy among micro-entrepreneurs. INVEST- Financial and forecasting models for entrepreneurs” is a two-year (2016 - 2018) European project which aims to provide young entrepreneurs with educational tools to help them make responsible choices according to their business’ financial-economic availability and predictable development.

Young micro-entrepreneurs will be invited to take part in the “INVEST WISELY” course, and benefit of a flexible, but also customized, training model dealing with financial literacy issues in accordance with their specific needs to guide them how to make good choices with regard not only to their business but also to their personal finance.

In order to define the course’s contents and delivery methods, and understand the above-mentioned learning needs, the partnership will investigate the level of financial literacy.

We kindly invite you to participate in our analysis activities by clicking the site [www.investproject.eu](http://www.investproject.eu). The Questionnaire is available in 4 languages -English,Italian,Greek and Dutch.





Contact Us

**[info@investproject.eu](mailto:info@investproject.eu)**

**[www.investproject.eu](http://www.investproject.eu)**

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## **KEEP IN TOUCH**

Please send us your details if you wish to know more about the project development .

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